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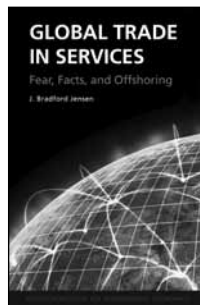
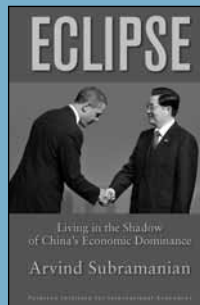
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The Institute, which has been directed by C. Fred Bergsten throughout its existence, attempts to anticipate emerging issues and to be ready with practical ideas, presented in user-friendly formats, to inform and shape public debate. Its audience includes government officials and legislators, business and labor leaders, management and staff at international organizations, university-based scholars and their students, other research institutions and nongovernmental organizations, the media, and the public at large. It addresses these groups both in the United States and around the world.

The Institute’s staff of about 50 includes more than two dozen senior fellows, who are widely viewed as one of the top groups of economists at any research center. Its agenda emphasizes global macroeconomic topics, international money and finance, trade and related social issues, energy and the environment, investment, and domestic adjustment policies. Current priority is attached to the global financial and economic crisis, its particular European component, the growing role of China in the world economy, the economic dimensions of recent developments in the Middle East, globalization

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Institute studies have helped provide the intellectual foundation for many of the major international financial initiatives of the past three decades: reforms of the International Monetary Fund (IMF), including those initiated by the G-20 in 2009–10; adoption of international banking standards and broader financial regulatory reforms; exchange rate systems in the G-7 and emerging-market economies; policies toward the dollar, the euro, the Chinese renminbi, and other important currencies; rebalancing of global current account imbalances and currency misalignments; and responses to debt and currency crises (including the global crisis of 2008–09 and its European component in 2010–11). The Institute has made important contributions to key trade policy decisions including the Doha Round, the restoration and then extension of trade promotion authority in the United States, the Uruguay Round and development of the World Trade Organization, the North American Free Trade Agreement (NAFTA) and other US free trade agreements (notably including Korea), the Asia Pacific Economic Cooperation (APEC) forum and Trans-Pacific Partnership, East Asian regionalism, initiation and implementation of the Strate-

gic and Economic Dialogue between the United States and China, a series of United States–Japan negotiations, reform of sanctions policy, liberalization of US export controls and export credits, and specific issues such as permanent normal trade relations (PNTR) for China in 2000, import protection for steel, and Buy American legislation in 2009.

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The Institute celebrated its 25th anniversary in 2006 and adopted its new name at that time, having previously been the Institute for International Economics. In 2001 it moved into its new building, which received an Award of Excellence for Extraordinary Achievement in Architecture by the American Institute of Architects and a Best Architecture in Washington Award by the *Washington Business Journal*.



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